

CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020 Ph: 022 - 2282 0048, E-mail: polychemltd@kilachand.com, Website: www.polychemltd.com

Date: 09/06/2025

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code - 506605

Dear Sir/Ma'am,

<u>Sub: Additional Details required for Corporate Announcement filed under reg. 30 of SEBI (LODR)</u>
Regulations, 2015 – Reason for delay

Re: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations")

Dear Sir/ Madam,

We refer to our letter dated 6th June, 2025 with above mentioned reference and your email dated 7th June, 2025 with above mentioned subject. The company had received notice from BSE Limited regarding non-compliance Regulation 19(1) / 19(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") w.r.t composition of Nomination and Remuneration Committee for the quarter ended 31st March, 2025 and imposed a fine of Rs 1,98,240/- including gst. We have clarified in our letter dated 6th June, 2025 that the company has complied with the regulation 19(1) / 19(2) of SEBI (LODR) Regulations, 2015 for the quarter ended 31st March, 2025.

The Email for fine was sent on Thursday, 29th May, 2025 at 6.06 p.m. Since the undersigned was on leave, the email was seen on Monday 2nd June, 2025. We were in constant touch with BSE officials since then and had also provided clarification to them.

We had also requested for withdrawal of fine, therefore the Company did not file the disclosure under regulation 30 immediately. As informed in our earlier letter, the Company has filed waiver application on 6th June, 2025. Please find attached disclosure as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-Pod/P/CIR/2023/123 dated July 13, 2023 as **Annexure A.**

You are requested to take this on record. Yours faithfully,

For Polychem Limited

(Deepali V Chauhan) Company Secretary & Compliance Officer Mem No. A38273



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ANNEXURE A

(Disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-Pod/P/CIR/2023/123 dated July 13, 2023)

Name of the Authority	BSE Limited
Nature and details of the action(s) taken	Fine of Rs 1,98,240/- including GST imposed by BSE.
initiated or order(s) passed	
	Filed Application for Full Waiver of Fine of
	Rs.1,98,240/- on 6 th June, 2025 by the Company.
Date of receipt of direction or order,	29 th May, 2025
including any ad-interim or interim	
orders, or any other communication from	
the authority	
Details of the violation(s) /	Non – Compliance under regulation 19(1) / 19(2) of
Contravention(s) committed or alleged to	SEBI (Listing Obligations and Disclosures
be committed	Requirements) Regulations, 2015 w.r.t
	Composition of NRC Committee – The Company
	has complied with the regulation.
Impact on financial, operation or other	There is no material impact of such fines on
activities of the listed entity, quantifiable	financial, operation or other activities of the
in monetary terms to the extent possible.	Company.